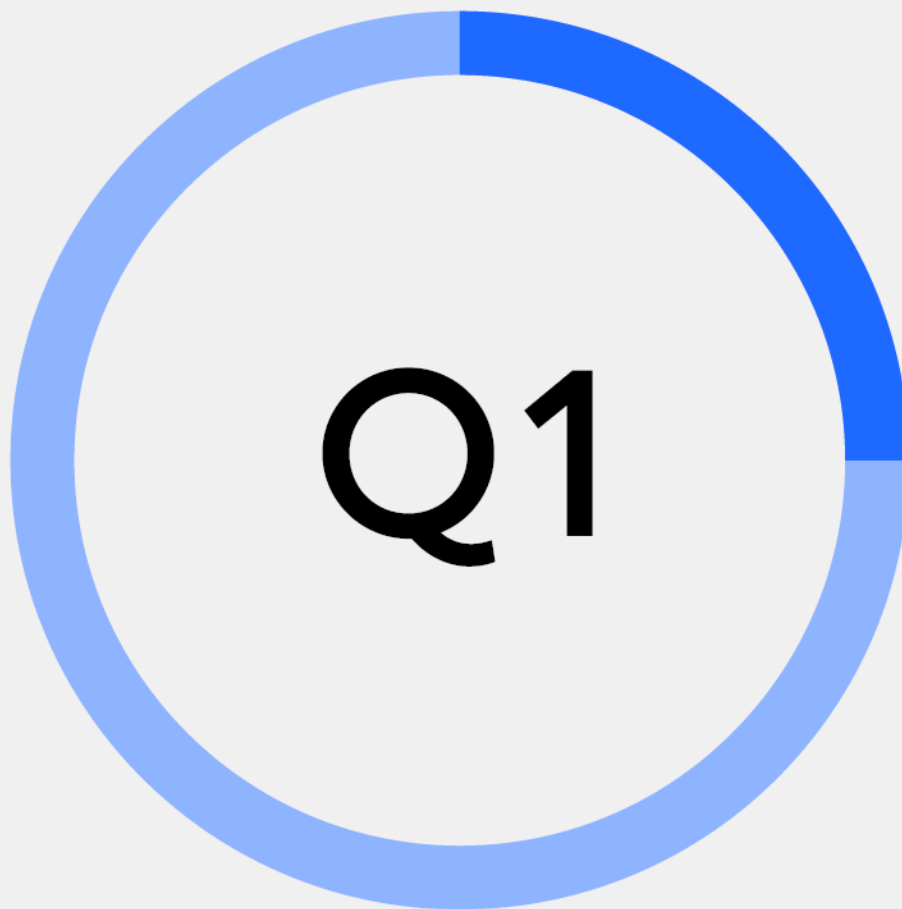


Quarterly communication

January 1 – March 31, 2025



Key figures of the technotrans Group (IFRS)

		Δ previous year	01/01 – 31/03/2025	01/01 – 31/03/2024	2024
Revenue	k€	7.3 %	60,147	56,041	238,076
Technology	k€	8.5 %	44,982	41,477	177,652
Services	k€	4.1 %	15,165	14,564	60,424
EBITDA	k€	> 100 %	5,752	2,053	19,194
EBITDA margin	%		9.6	3.7	8.1
EBIT	k€	> 100 %	4,032	392	12,332
EBIT margin	%		6.7	0.7	5.2
Net profit for the period ¹	k€	> 100 %	2,567	59	7,318
as percent of revenue	%		4.3	0.1	3.1
ROCE	%		14.4	10.3	11.8
Earnings per share	€	> 100 %	0.37	0.01	1.06
Balance sheet total assets	k€	4.2 %	169,246	167,605	162,457
Equity*	k€	2.4 %	100,680	95,441	98,361
Equity ratio	%		59.5	56.9	60.5
Net debt* ²	k€	34.9 %	25,015	24,407	18,548
Free cash flow ³	k€		-5,769	-3,007	8,520
Employees (balance sheet date)*		-2.4 %	1,478	1,560	1,514

*Change compared to December 31, 2024

¹ Result for the period:

² Net debt:

³ Free cash flow:

Profit attributable to shareholders of technotrans SE
Interest-bearing financial liabilities including lease liabilities
according to IFRS16 ./ cash and cash equivalents
Net cash from operating activities +
Net cash used for investments according to cash flow statement

Presentation of significant events and business performance in the first 3 months 2025

Revenue performance

The technotrans Group made a strong start to the new 2025 financial year, generating consolidated revenue of €60.1 million in the first three months (previous-year period: €56.0 million). The Technology segment contributed €45.0 million (previous year: €41.5 million) and the Services segment €15.2 million (previous year: €14.6 million). Key drivers were revenue growth in the focus markets Energy Management, Healthcare & Analytics, and Print, as well as contributions from the successfully completed efficiency program ttSprint.

The growing demand for technotrans systems is also reflected in the order backlog, which increased to €80 million as of the reporting date (Dec 31, 2024: €68 million). The book-to-bill ratio of 1.2 likewise signals continued growth.

		Technology		Services		technotrans Group	
		3M 2025	3M 2024	3M 2025	3M 2024	3M 2025	3M 2024
Revenue	€k	44,982	41,477	15,165	14,564	60,147	56,041
EBIT	€k	1,647	-911	2,385	1,303	4,032	392
EBIT margin	%	3.7	-2.2	15.7	8.9	6.7	0.7

Dynamic development in the Energy Management focus market, fueled by the successful positioning of battery-thermal-management systems (BTMS) for e-buses and rail vehicles as well as liquid-cooling systems for data centers, continued in the first quarter. Revenue climbed sharply to €9.4 million, up 24 % year on year, accounting for 16 % of consolidated revenue.

The Healthcare & Analytics focus market posted a clear revenue gain of 35 % versus the previous year, propelled by strong demand in analytics and scanner technology. Revenue increased from €3.5 million to €4.8 million, contributing 8 % to Group revenue.

In the Print focus market, the stabilization of business persisted. Three-month revenue was 10 % higher than the previous year, reaching €21.0 million (previous year: €19.2 million). Growth stimuli originated from the Technology segment and from the Services segment. This market accounted for 35 % of consolidated revenue.

Cyclical investment restraint continued to weigh on the Plastics focus market, where revenue fell 7 % year on year to €11.8 million. The weak economic environment likewise burdened the Laser focus market: revenue of €9.6 million was 4 % below the previous-year figure of €10.0 million.

Earnings situation

The increase in revenue in Q1 2025, the full impact of the measures of the ttSprint-program, an improved product mix and further established efficiency gains all had a positive effect on the Group's consolidated operating result (EBIT) and the return on capital employed (ROCE). In addition, the temporary expenses for the reorganization, which had weighed on EBIT by € 0.7 million in the previous year, no longer applied.

Gross profit rose sharply to € 18.0 million (previous year: € 14.3 million). Thanks to efficiency improvements and optimization of our product mix in the Technology segment, the gross margin increased to 29.9 % (previous year: 25.5 %) despite a slightly lower share of service business.

Distribution costs edged down from € 6.6 million to € 6.5 million as a result of lower trade-fair costs and personnel expenses. The decrease in administrative expenses was likewise largely attributable to reduced personnel costs.

Higher revenue, efficiency gains and a better product mix boosted earnings in the Technology segment: segment EBIT improved from -€ 0.9 million to € 1.6 million year on year, yielding an EBIT margin of 3.7 %. In the Services segment, EBIT rose from € 1.3 million to € 2.4 million, driven chiefly by higher service revenue and efficiency measures; the segment EBIT margin jumped to 15.7 % (previous year: 8.9 %).

Group EBIT climbed significantly to € 4.0 million (previous year: € 0.4 million), resulting in an EBIT margin of 6.7 % (previous year: 0.7 %). ROCE reached 14.4 % (previous year: 10.3 %).

EBITDA increased from € 2.1 million to € 5.8 million, corresponding to an EBITDA margin of 9.6 %.

Consolidated profit after tax came to € 2.6 million (previous year: € 0.1 million). Earnings per share therefore surged to € 0.37 (previous year: € 0.01).

Net worth

The balance-sheet total as of March 31, 2025 stood at € 169.2 million, up € 6.8 million on year-end 2024. Key drivers were investments in a plot of land in Sassenberg, a € 7.1 million increase in trade receivables on the back of strong sales in March 2025, and the necessary build-up of inventories prompted by the high order backlog. The expansion of working capital and capital expenditure on fixed assets reduced cash and cash equivalents by € 7.3 million to € 11.5 million.

Profit after tax of € 2.6 million raised equity to € 100.7 million. Because of the larger balance sheet, the equity ratio slipped by 1.0 percentage point to 59.5 %. The working-capital build-up was financed in part through higher trade payables and advance payments received.

Financial position

The marked rise in the period result from € 0.1million to € 2.6million had a positive impact on the Group's liquidity. Nevertheless, the balance-sheet-date increase in receivables and the targeted build-up of inventories could be only partly offset, despite higher customer prepayments. Net cash used in operating activities came to -€ 3.3million (previous year: -€ 2.6million).

The purchase of a 13,000 m² plot at headquarters in Sassenberg lifted the cash outflow from investing activities to -€ 2.5million (previous year: -€ 0.4million). Free cash flow therefore totaled -€ 5.8million (previous year: -€ 3.0million).

The temporary liquidity burden from working-capital expansion and the land acquisition was financed by a short-term loan of € 1.5million. Scheduled repayments of bank loans amounting to € 2.2million reduced liabilities to credit institutions to € 32.4million (31 Dec 2024: € 33.2million). In addition, lease liabilities of € 0.7million were repaid. Cash flow from financing activities was -€ 1.4million (previous year: -€ 2.3million).

As of March 31, 2025, the technotrans Group had unused credit lines of € 17.5million.

Strategy

technotrans got off to a successful start in fiscal 2025 with its new, market-oriented organization. The divisions created through the reorganization - each precisely aligned to the requirements of their respective markets and customers - have commenced operations smoothly, as have the Group-wide shared-service units that support them.

All activities take place under the Future Ready 2025 Group strategy, whose implementation is scheduled for completion in the current financial year. In parallel, preparations are already under way for the strategy period covering the next 5 years.

Overall statement by the Board of Management on the business performance

“The challenges have intensified, especially owing to the political realignment in the United States. In this environment, technotrans delivered a very strong performance in the first 3 months of the financial year 2025, fully in line with our expectations. Our consistent market focus and the positive effects of the ttSprint efficiency program are now unfolding their full impact.

The Energy Management focus market achieved the largest absolute increase in revenue. Healthcare & Analytics began the new year with the highest relative revenue growth. Print likewise recorded a robust start to 2025. These positive developments more than offset the continuing cyclical pressures in the Plastics and Laser focus markets, whose revenues were - as expected - below the previous year's level.

We are very satisfied with the technotrans Group's business performance in the first three months of fiscal 2025.”

Report on post-balance sheet date events and risk report

No events with a material impact on the technotrans Group's assets, financial position or earnings have occurred since March 31, 2025.

The opportunities and risks relevant to the Group's future development, together with the implemented risk-management system, were described in detail in the 2024 Annual Report. Protectionist measures in the United States directed against European companies were tightened significantly in the first months of 2025. Consequently, the risk of adverse effects on revenue and earnings has risen compared with the presentation in the 2024 Annual Report. Macroeconomic and industry-specific risks were already classified as high in that report. Apart from the points mentioned above, the Group's opportunity-and-risk profile has not changed compared with the situation described as of December 31, 2024.

Outlook

Expected framework conditions

In its April 2025 World Economic Outlook, the International Monetary Fund (IMF) cut its global-growth forecast: it now expects world economic output to expand by only 2.8 % in 2025, down from the previously projected 3.3 %. The downgrade reflects the US tariff increases, which burden global supply chains, shift cost structures and complicate planning. For Germany, the IMF now anticipates zero growth in gross domestic product (GDP) in 2025, followed by a modest increase of 0.9 % in 2026. **Germany's federal government likewise projects stagnation in 2025 and GDP growth of 1.0 % in the following year.** For the United States, the IMF foresees GDP growth of 1.8 % in 2025; for China, 4.0 %. The IMF warns that rising protectionism worldwide entails risks of lower productivity and potentially higher inflation.

Expected business development of the Group

Our outlook is unchanged from the assessment presented in the 2024 Annual Report.

We continue to assume that the measures taken by the new German federal government will gradually stabilize the domestic economy in the course of the second half of the year. At the same time, we expect persistently uncertain conditions owing to the protectionist stance of the US administration. We will closely monitor potential direct and indirect effects so as to seize opportunities early and actively counteract risks.

We anticipate differing momentum across our focus markets. In Energy Management we still expect strong growth impulses thanks to increased government support for zero-emission mobility and the AI-driven expansion of data centers. For Print and Healthcare & Analytics we forecast solid revenue development for the full year. By contrast, in Plastics we continue to expect restrained customer investment activity, particularly in the first half of 2025, and Laser will remain weighed down by cyclical headwinds.

We therefore confirm our guidance for fiscal 2025: Group revenue is projected to be in a range of € 245 million to € 265 million, with an EBIT margin of 7.0 % to 9.0 % and a ROCE between 13.0 % and 16.0 %.

This forecast remains subject to the proviso that no additional burdens arise from the geopolitical or macro-economic environment.

Consolidated Balance Sheet

Assets	31/03/2025	31/12/2024
	k€	k€
Non-current assets		
Property, plant and equipment	36,510	34,863
Right-of-use assets	3,997	4,082
Goodwill	23,513	23,513
Intangible assets	3,656	3,995
Other financial assets	191	194
Deferred taxes	752	752
	68,619	67,399
Current assets		
Inventories	45,940	41,720
Trade receivables	38,100	31,022
Income tax receivable	527	611
Other financial assets	1,438	932
Other assets	3,093	1,963
Cash and cash equivalents	11,529	18,810
	100,627	95,058
Total assets	169,246	162,457

Equity and Liabilities

	31/03/2025	31/12/2024
	k€	k€
Equity		
Issued capital	6,908	6,908
Capital reserve	19,097	19,097
Retained earnings	77,313	69,995
Other reserves	-5,205	-4,957
Net profit for the period	2,567	7,318
Total equity attributable to technotrans SE shareholders	100,680	98,361
Non-controlling interests in equity	0	0
	100,680	98,361
Non-current liabilities		
Borrowings	18,038	20,326
Employee benefits	1,227	1,202
Other financial liabilities	2,114	2,181
Deferred taxes	902	926
	22,281	24,635
Current liabilities		
Borrowings	14,394	12,840
Trade payables	10,722	7,335
Prepayments received	6,188	4,128
Employee benefits	4,523	5,479
Provisions	3,537	2,956
Income tax payable	1,125	1,178
Other financial liabilities	2,784	2,868
Other liabilities	3,012	2,677
	46,285	39,461
Total equity and liabilities	169,246	162,457

Consolidated Income Statement

	01/01/ - 31/03/2025	01/01/ - 31/03/2024
	k€	k€
Revenue	60,147	56,041
of which Technology	44,982	41,477
of which Services	15,165	14,564
Cost of Sales	-42,149	-41,739
Gross profit	17,998	14,302
Distribution costs	-6,516	-6,634
Administrative expenses	-5,865	-6,025
Development costs	-1,083	-942
Income/expenses from impairment losses on financial assets and contract assets	-68	4
Other operating income	227	341
Other operating expenses	-661	-654
Earnings before interest and taxes (EBIT)	4,032	392
Financial income	7	46
Financial expenses	-291	-352
Financial result	-284	-306
Profit before tax	3,748	86
Income tax expense	-1,181	-27
Net profit for the period	2,567	59
of which:		
Profit attributable to technotrans SE shareholders	2,567	59
Profit attributable to non-controlling interests	0	0
Earnings per share (€)		
basic / diluted	0.37	0.01
Overall result for the financial year	2,319	168

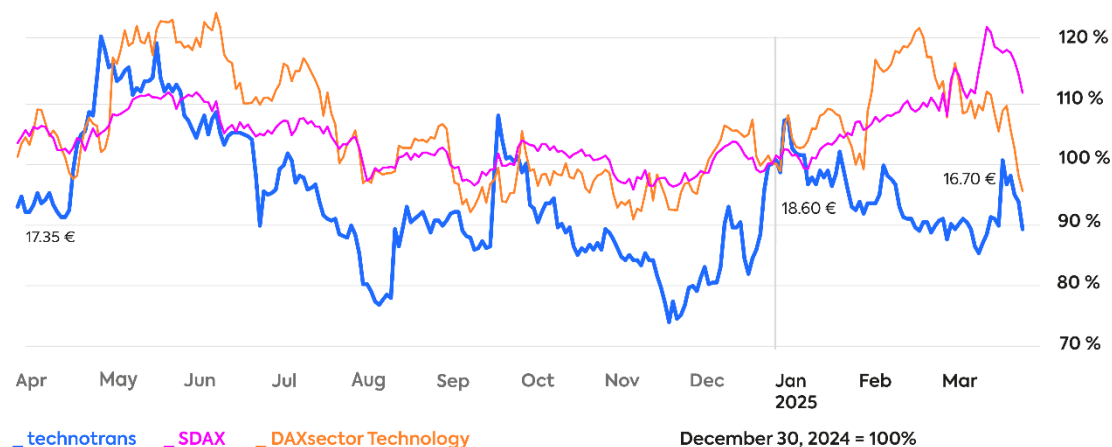
Condensed Consolidated Cash Flow Statement

	01/01/ - 31/03/2025	01/01/ - 31/03/2024
	k€	k€
Cash flow from operating activities		
Net profit for the period	2,567	59
Adjustments for:		
Depreciation and amortisation	1,720	1,661
Other	1,421	298
Cash flow from operating activities before working capital changes	5,708	2,018
Change in:		
Inventories	-4,220	-1,369
Receivables and other current assets	-8,711	-1,658
Liabilities and prepayments	5,711	36
Provisions and employee benefits	-350	-317
Cash from operating activities	-1,862	-1,290
Other	-1,413	-1,282
Net cash from operating activities	-3,275	-2,572
Cash flow from investing activities		
Cash payments for investments in property, plant and equipment and in intangible assets	-2,507	-429
Proceeds from the sale of property, plant and equipment	13	-6
Net cash used for investing activities	-2,494	-435

	01/01/ - 31/03/2025	01/01/ - 31/03/2024
	k€	k€
Cash flow from financing activities		
Cash receipts from the raising of short-term and long-term loans	1,500	0
Cash payments from the repayment of loans	-2,234	-1,673
Distribution to investors	0	0
Other	-659	-645
Net cash used in financing activities	-1,393	-2,318
Change in cash and cash equivalents	-7,162	-5,325
Cash and cash equivalents at start of period	18,810	22,770
Net effect of currency translation in cash and cash equivalents	-119	0
Cash and cash equivalents at end of period	11,529	17,445

Information for shareholders

Performance of technotrans shares (Xetra)



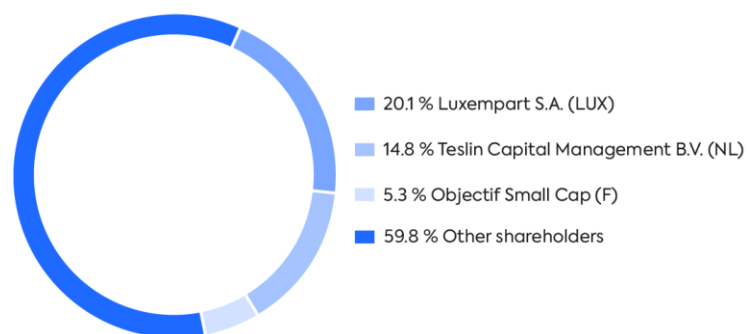
Ad hoc announcement dated February 12, 2025

On February 12, 2025 the Board of Management of technotrans SE published preliminary figures for the 2024 financial year in an ad-hoc announcement: Consolidated revenue amounted to € 238.1 million and the EBIT margin to 5.2 %, both slightly below the forecast ranges due to the economic conditions. ROCE came in at 11.8 %, likewise below the projected range.

Composition of shareholders

In the first quarter of 2025 and up to the editorial deadline for this quarterly statement, we received and published the following voting rights notifications in accordance with Sections 33 and 34 WpHG. The current shareholder structure is as follows:

Date threshold contact	Notifying Party	Notification	Voting Rights
17/04/2025	Midlin N.V.	falling below 3%	2.94 %
14/02/2025	Midlin N.V.	falling below 5%	4.99 %



Financial Calendar/notes

Publications	Date
Interim Financial Report 1-6/2025	August 13, 2025
Quarterly Communication 1-9/2025	November 18, 2025
Events	
Annual General Meeting	May 16, 2025
HIT - Hamburg Investor Days	August 28, 2025
Berenberg & Goldman Sachs Conference - Munich	September 23, 2025
German Equity Forum, Frankfurt	November 24 – 25, 2025

Current information on events can be found on our website at :

<https://www.technotrans.com/investor-relations/financial-calendar>

NOTES

This Quarterly Communication contains statements on the future development of the technotrans Group. These reflect the present views of the management of technotrans SE and are based on the corresponding plans, estimates and expectations. We point out that the statements are subject to certain risks and uncertainties which could mean that the actual results differ considerably from those expected.

This Quarterly Communication Version in English language is a translation provided for information purposes only. The original German text shall prevail in the event of any discrepancies between the English translation and the German original. We do not accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may arise from the translation.

Rounding differences may occur.

The Quarterly Communication of technotrans SE as of March 31, 2025 has been prepared in accordance with Section 53 of the stock exchange rules for the Frankfurt Stock Exchange (FSE).

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